

Nevada's White Gold Rush:

**Recession-Proof Profits
From the Lithium Megatrend**



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The Lithium Boom

In this report, you'll discover a unique investment opportunity with a company called Noram Lithium (OTCQB: NRVTF).

Noram is an early-stage company with a potentially massive lithium discovery at its Zeus Project in Nevada's Clayton Valley.

Lithium, as you know, is the critical white metal needed for the batteries that power electric vehicles, laptops and smartphones, and that store the energy produced by windmills and solar panels.

And according to early estimates (more on that in a moment), the Zeus Project may contain up to 6.2 million metric tons of lithium with a value of \$264 billion at the July 11th price of \$42,701.

Considering that Noram Lithium's entire market value is only \$41.79 million (as of July 11th),¹ it's a discovery that could bode well for its future stock price.

Better yet, thanks to soaring demand and extremely limited supplies, the value of the lithium at Noram's Zeus Project could rise dramatically in the months and years ahead.

Lithium prices are already up nearly 10 times over the last 10 years — rising from just \$4,390 a metric ton in 2013 to \$42,701.²

As demand rises in the years ahead, mostly thanks to the electric vehicle (EV) revolution, I expect to see lithium prices rise dramatically as well.

Investors in Lithium Mining Stocks Are Making Money

And select lithium mining stocks could go along for a very profitable ride.

In fact, it's already happening. From January to July 2023³...

- Patriot Battery Metals has better than doubled... handing investors a 181% gain.

¹ https://ycharts.com/companies/NRVTF/market_cap

² <https://www.dailymetalprice.com/metaltables.php?d=2023-07-11>

³ 1/3/23: \$4.18. 7/11/23: \$11.76

- Standard Lithium is up 66%⁴
- Sigma Lithium is up 60%.⁵
- Pilbara Minerals is up 43%⁶

And my analysis shows that Noram Lithium (OTCQB: NRVTF) could be another big winner in this booming industry.

However, it's by no means a short-term play: This is a long-term investment that will likely take two or three years for you to maximize your profits if everything plays out. Also keep in mind that investing in early-stage companies carries risk.

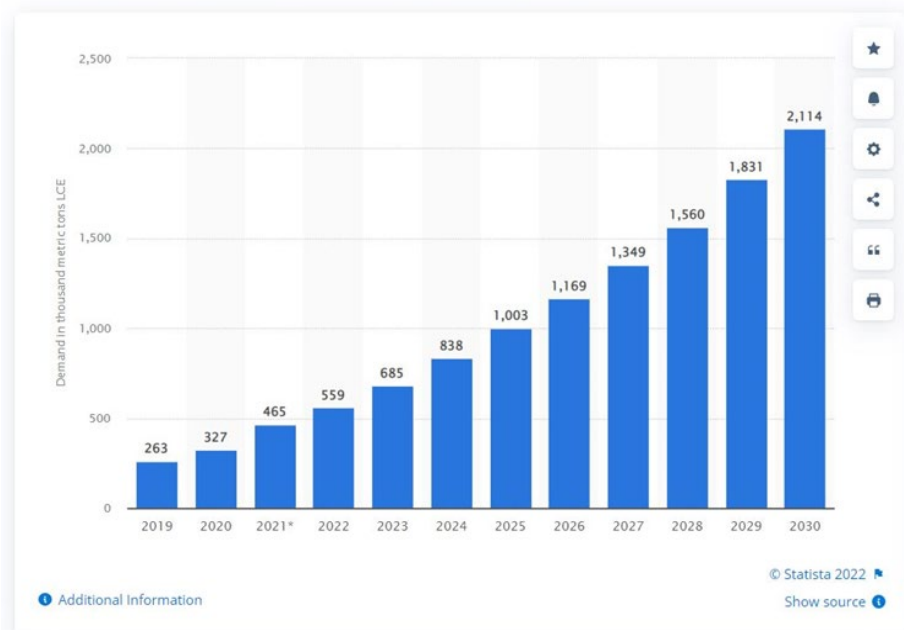
However, it's also important to get in while the stock is still massively undervalued — and before bigger companies, desperate for lithium, come sniffing around hoping to make an acquisition.

Seven Reasons Why Noram Lithium Could Be A Big Winner For Your Portfolio

Now let's take a careful look at the seven reasons why you should consider adding Noram Lithium (OTCQB: NRVTF) to your portfolio.

Projection of worldwide lithium demand from 2019 to 2030

(in 1,000 metric tons of lithium carbonate equivalent)



⁴ 1/3/23: \$2.84. 7/11/23: \$4.73

⁵ 1/3/23: \$25.37. 7/11/23: \$40.77

⁶ 1/3/23: \$2.3306. 7/11/23: \$3.34

Reason #1:

Demand for Lithium is Soaring, Thus Driving Up the Value of Every Metric Ton Noram has Discovered

Thanks to the electric car (EV) revolution, lithium demand more than doubled between 2019 and 2022 — soaring from 263,000 metric tons a year to 559,000 metric tons.

And remarkably, demand is expected to double again by 2025 to more than a million metric tons. It will double again by 2030 to 2.1 million metric tons.⁷

Even as demand soars, research company Statista.com reports that worldwide lithium production was a mere 130,000 metric tons⁸ in 2022.

In other words, we're using lithium faster than we can mine it — and rapidly depleting above-ground reserves.

And new supplies aren't coming on the market anywhere near fast enough.

In fact, the world needs to be producing 16 times as much lithium by 2030 just to keep pace with rising demand.

The problem is, we're not even going to come close and the International Energy Agency is already predicting mass shortages by 2025.⁹

No wonder lithium prices have, as mentioned above, soared from \$4,390 a metric ton 10 years ago to \$42,701 on July 11th.

Rising Demand Powered by the Electric Vehicle Revolution

As you probably know, the rising demand for lithium is driven almost entirely by the exploding market for electric vehicles.

In 2020, a mere three million EVs were sold worldwide.¹⁰ That number doubled to six million 2021 and then rose to 10 million in 2022.¹¹ Sales are expected to rise to 14 million this year.

That may sound like a lot of cars, but it's a mere fraction of the more than 60 million cars sold each year.¹²

⁷ <https://www.weforum.org/agenda/2022/07/electric-vehicles-world-enough-lithium-resources>

⁸ <https://www.statista.com/statistics/606684/world-production-of-lithium/>

⁹ <https://www.weforum.org/agenda/2022/07/electric-vehicles-world-enough-lithium-resources>

¹⁰ <https://www.iea.org/reports/global-ev-outlook-2021/trends-and-developments-in-electric-vehicle-markets>

¹¹ <https://www.iea.org/news/demand-for-electric-cars-is-booming-with-sales-expected-to-leap-35-this-year-after-a-record-breaking-2022>

¹² <https://www.statista.com/statistics/200002/international-car-sales-since-1990/>

Yet even these relatively small numbers are putting immense strain on lithium supplies.

As I mentioned, this could be good news for Noram Lithium (OTCQB: NRVTF) as it rapidly increases the value of its potentially massive lithium deposit.

Reason #2:

Politicians are Mandating the Economy's Rapid Electrification — and are Spending Hundreds of Billions of Dollars to Make it Happen

As impressive as lithium demand has been over the last few years, politicians are pulling out all the stops to send demand (and prices) even higher.

In my mind, they're moving entirely too fast, are spending too much taxpayer money and are showing little or no concern about what all this is going to cost consumers.

They're also ignoring green energy's serious downsides, including the risk of electrical grid overload, deadly blackouts and environmental damage.

But none of them have ever asked for my opinion, so I'm spending my time focused on finding ways to profit from the policies they're imposing on us.

President Biden's Billion Dollar Boondoggle

President Biden, for example, is spending hundreds of billions of taxpayer dollars to force this transition to electric vehicles — whether consumers want to buy them or not.

Between the absurdly named Inflation Reduction Act and the Infrastructure Investment and Jobs Act, the President is spending more than \$370 billion on renewable energy and various climate initiatives — something that will further strain lithium supplies.

Furthermore, the Administration is pushing emission standards to ensure that by 2032, 67% of new passenger cars sold in the United States are 100% electric.¹³

Considering electric cars currently make up less than 6% of new cars sold, we've got a long way to go.¹⁴

Sales of Gas Powered Cars Will Soon Be Banned Entirely

And the President's not alone. *The Wall Street Journal* reports that California is mandating that electric cars make up 35% of new automobile sales in 2026. That number rises to 68% in 2030. And in 2035, the sale of new gasoline-powered cars will be banned entirely in California.¹⁵

¹³ <https://www.forbes.com/sites/anafaguy/2023/04/12/biden-proposes-standards-designed-to-make-most-new-us-cars-electric-by-2032/>

¹⁴ <https://cleantechnica.com/2023/02/25/us-electric-car-sales-increased-65-in-2022/>

¹⁵ <https://www.wsj.com/articles/if-you-like-your-jeep-electric-vehicles-gasoline-cars-emissions-rules-california-auto-dealers-80fcba9e>

In Europe, they're taking things even further. Norway has banned the sale of gas and diesel powered cars beginning in 2025. England's ban begins in 2030.

And the European Parliament recently voted to phase-out the sales of gasoline-powered cars in the European Union starting in 2035.¹⁶

Meanwhile, car companies are just rolling over.

For example, at the recent United Nations Climate Change Conference, six automakers — including Ford, GM and Mercedes-Benz — signed a pledge to end all sales of gas and diesel-powered cars by 2040.¹⁷

And they agreed to start phasing them out by 2035 in “leading markets.”

The car companies were joined in that pledge by 30 nations.

In other words, the gasoline powered engine will go the way of the dodo bird sooner rather than later. And every car company on the planet is gearing up to make it happen.

And that pretty much locks in soaring lithium demand and soaring lithium prices for at least the next 10 or 15 years.

And it means companies such as Noram Lithium (OTCQB: NRVTF) with the potential to provide the lithium the world so desperately needs, could make huge profits and hand stellar returns to early investors.

Reason #3:

The U.S. Has a Massive Supply Problem — Including a Dangerous Dependence On Communist China

As I mentioned earlier, the world isn't producing near enough lithium to satisfy the expected demand over the next 10 years.

And the International Energy Agency is already predicting mass shortages by 2025.

Worse than that, however, is that much of the lithium supply we do have could be in peril.

Chile and Mexico Embrace Socialism... and It's Gonna Cost 'em

Take Chile... the world's second largest lithium producer. Environmental activists are fighting tooth and nail against new mining contracts because of the damage lithium mining does to the environment.

And they have a strong ally in Chile's recently elected left-wing President Gabriel Boric.

¹⁶ <https://oilprice.com/Latest-Energy-News/World-News/European-Parliament-Approves-ICE-Car-Ban.html>

¹⁷ <https://www.caranddriver.com/news/a38213848/automakers-pledge-end-gas-sales-2040/>

Boric made his sympathies clear in April when he announced that the government will nationalize Chile's lithium mining industry.¹⁸

I doubt I could find a better way to torpedo an entire industry, slash production, increase costs and ensure that foreign investors avoid Chile like the plague.

Fortunately, Boric's plan doesn't involve the seizure of any existing mines. Instead, he dresses it up in fancy language about "public/private partnerships." However, at the end of the day, it means bureaucrats will be running the lithium show in Chile.

It's a development that's sure to make lithium shortages even worse. Especially if other South American lithium producers follow suit and nationalize their own lithium industries.

Worse yet — or better yet for investors in Noram (OTCQB: NRVTF) — Mexico has also announced that it's going to nationalize its burgeoning lithium industry, as well, thus practically guaranteeing its substantial lithium reserves will stay in the ground for some time.

Government ownership has already wrecked Mexico's oil production, so I guess they figured they might as well be consistent and wreck lithium production as well.

Environmentalists are Beginning to Oppose Lithium Mining

Ironically, though environmentalism is a key driving force behind the rise of the electric vehicle, environmental protests are now unfolding in some parts of the world to sabotage lithium production.

For example, Serbia recently shut down a major lithium project because of environmental concerns. We're seeing something similar in Chile and in other parts of the world.

But frankly, those concerns pale next to what could be an even bigger supply issue: our growing dependence on Communist China for the lithium we need.

Facing Up to China's Lithium Dominance

China has been moving aggressively for many years to dominate the lithium industry by acquiring an interest in numerous lithium mines in Canada, Mexico, South America and Australia.¹⁹

As a result, China now controls around 51% of the world's lithium production.

Even more importantly, it's responsible for 65% of the world's lithium processing.²⁰

¹⁸ <https://oilprice.com/Latest-Energy-News/World-News/Lithium-Market-To-Remain-Tight-Through-2024-Chile.html>

¹⁹ <https://www.spglobal.com/marketintelligence/en/news-insights/latest-news-headlines/china-mining-battery-companies-sweep-up-lithium-supplies-in-acquisition-blitz-67205411>

²⁰ <https://www.fdiintelligence.com/content/feature/chinese-companies-expanding-footprint-in-global-lithium-mines-81261>

By contrast, the U.S. — once the world leader in lithium production — now only produces about 1% of the world’s supply. And it processes exactly 0%.

China controls so much of the world’s lithium processing because it can do it cheaper than anyone else.

You see, China relies on cheap and dirty coal power to run its processing plants and has an almost complete disregard for the pollution that comes with burning that coal.²¹

I can’t help but laugh at the irony of using dirty fossil fuels in China to create clean energy for the rest of the world.

In any case, this dominance of the lithium industry gives China a dangerous economic weapon it could wield against the U.S. at any time, especially if relations between our two countries sour further.

Imagine if China were to dramatically reduce the amount of lithium it exports to the U.S.... or were to cut us off entirely. The damage to the U.S. economy and to the electric vehicle industry would be extraordinary.

The White House: Our Dependence on China is a “Critical Vulnerability”

And I’m not the only one who’s worried about it.

Last year, the White House released a report calling our dependence on China for lithium and other minerals a — and I quote — “critical vulnerability.”²²

And the report says that “The United States must secure reliable and sustainable supplies of critical minerals and metals to ensure resilience across U.S. manufacturing and defense needs.”²³

Which brings me to...

Reason #4:

The U.S. Government is Moving to Reduce U.S. Dependence On China And To Stimulate Domestic Production Of Lithium

The Biden Administration is so concerned about our mineral dependence on China that it’s taking steps to increase what it calls “friend-shoring.

This involves using public policy to build supply chain reliance on countries that have similar values to the U.S.

In a 2022 speech to the Atlantic Council, Treasury Secretary Janet Yellen fired a clear shot across China’s bow when she called for policies “favoring the friend-shoring of supply chains to

²¹ <https://alexepstein.substack.com/p/12-myths-about-the-terrible-inflation>

²² <https://www.whitehouse.gov/wp-content/uploads/2021/06/100-day-supply-chain-review-report.pdf>, page 7

²³ <https://www.whitehouse.gov/wp-content/uploads/2021/06/100-day-supply-chain-review-report.pdf>, page 9

a large number of trusted countries, so we can continue to securely extend market access, [this] will lower the risks to our economy as well as to our trusted trade partners.”²⁴

Surprisingly, this is more than just talk. In fact, the Administration has already incorporated friend-shoring into the Inflation Reduction Act.

Beginning in 2024, 40% of the minerals used in lithium-ion batteries must be extracted or processed in the United States or in countries with which we have free trade agreements.

In 2026, the percentage rises to 80%.

Clearly, this works in favor of domestic suppliers such as Noram Lithium (OTCQB: NRVTF) and against Communist China.

The Automobile Industry is Moving Fast to Secure Domestic Supplies

Also notable, the policy has created a sense of panic among big car companies to make sure they have the lithium they need to continue building electric vehicles.

With that in mind, many of them are scrambling to make sure they lock in long-term supplies of lithium now to ensure they have enough to meet the government’s friend-shoring requirements.

They aren’t taking any chances or counting on the government to relax the standards.

For example, in May Ford Motor Company announced that it has made deals with four lithium mining companies to lock in tens of thousands of metric tons of lithium over the next few years²⁵ to ensure it has an adequate supply

Last year, Tesla struck a similar five-year deal with Australian mining firm Liontown.

And GM recently invested \$650 million into Lithium Americas in order to grab a share of the company’s production at its proposed Thacker Pass lithium mine.

BMW, Volkswagen and Mercedes Benz have all made similar deals.²⁶

Over the next few years, as the lithium supply crisis becomes even more dire, I expect companies to be scrambling to make even more deals with mines that meet the regulations of the Inflation Reduction Act.

And just the publicity alone of Noram making such a deal could drive the stock much higher.

Government Handouts to Stimulate Production

²⁴ <https://www.atlanticcouncil.org/news/transcripts/transcript-us-treasury-secretary-janet-yellen-on-the-next-steps-for-russia-sanctions-and-friend-shoring-supply-chains/>

²⁵ <https://www.cnn.com/2023/05/22/ford-ev-minerals-deals-capital-markets-day.html>

²⁶ <https://www.kitco.com/news/2021-04-01/Lithium-supplier-signs-335M-supply-deal-with-BMW.html>

The federal government is, of course, aware that we're not exactly swimming in lithium — even as they pass policies that increase demand.

With that in mind, the government is handing out money to encourage the domestic production of lithium and other critical minerals.

Take the Department of Energy's Advanced Technology Vehicles Manufacturing (ATVM) Loan Program.

Its purpose is to help fund projects that reduce U.S. dependence on foreign oil, while helping car manufacturers meet higher mileage requirements.

The program has been around for nearly 20 years, but it received new attention when the Inflation Reduction Act removed the previous \$25 billion cap on loans.

The loans offer generous terms and exceptionally low rates and, as you'll see in a moment, could be a boon for Noram Lithium — which is already talking to the Department of Energy.

Not to be outdone, however, the Department of Defense is handing out multi-million dollar grants to support these efforts and Noram Lithium (OTCQB: NRVTF) could be as well positioned as anybody to qualify for as much as \$20 to \$25 million.

And that's because of...

Reason #5:

Noram Lithium Has Made What Could Be a \$264 Billion Lithium Discovery In Nevada

Way back in 2016 — when lithium was still relatively cheap — Noram Lithium's (OTC: NRVTF) founder, Sandy MacDougall, staked a claim to 2,800 acres in the Clayton Valley.

The claim is less than a mile from Albemarle's Silver Peak lithium mine, the only active lithium mine in the United States.

Sandy knew from long experience that the best place to look for lithium or any other mineral is near a place where that mineral has already been discovered.

He saw the Silver Peak mine the way gold miners saw Sutter's Mill in the 1850s — and decided to claim what he could in the surrounding area.

Better yet, that proximity to the Silver Peak gives Noram access to extensive infrastructure, including power and paved roads, which means it won't have to invest millions of dollars to build them.

In any case, over the years, Sandy MacDougall has thoroughly explored the property in search of lithium and other minerals.

And boy did his hard work ever pay off with this claim.

Believe it or not, his team started their exploration efforts with portable drills carried in backpacks. After those drills repeatedly found lithium at less than 100 feet, Sandy knew he was on to something.

At that point, they moved on to full size drill rigs.

A Potential 6.2 Million Metric Ton Discovery

And today, after six rounds of drilling — with almost all of the 82 drill holes ending in lithium mineralization — the company recently filed its National Instrument 43-101 geological report.

The report shows that the Zeus Project — as Noram calls it — has the potential for approximately 5.1 million metric tons of measured and indicated lithium resources and another 1.1 million metric tons of inferred resources.

Those numbers make it potentially the fourth largest lithium deposit in North America.

The measured and indicated lithium resource — which means geologists are confident that it's a reasonable estimate — alone could be valued at \$217.7 billion at July 11th's \$42,701 price.

That's more than enough to turn this tiny company into a lithium giant.

The inferred lithium resource — which is an estimate based on geological evidence — potentially adds another \$46.9 billion to the lithium haul.

Bottom line: it's a discovery that could be worth as much as \$264 billion at the July 11th lithium price.

And it could propel Noram (OTCQB: NRVTF) into the ranks of the lithium giants over the next few years...

...and send its stock price soaring five or perhaps even 10 times.

Better yet, as prices soar in the years ahead, the lithium's value could increase dramatically — and Noram's stock price could rise right along with it.

The Company Could Soon Be Generating Yearly Revenue of \$1.3 Billion

In 2022, the company completed a Preliminary Economic Assessment that envisioned the mine producing 32,000 metric tons a year of lithium per year — enough to supply about 5% of the world's needs.

That could mean revenue of \$1.3 billion a year at the current price of \$42,701 per metric

ton.²⁷ And that kind of money is more than enough to potentially propel the company's stock price upwards by an order of magnitude over the next few years.

And when you consider that as of July 11th the company's market cap is a mere \$41.79 million, you can see how just a hint of all the revenue could be enough to send its stock price soaring.

And you know what? Even if this mine comes in with only 25% as much lithium as drilling shows could be there, it could still be a massive \$66 billion discovery — more than enough to send the stock price soaring.

Better yet, the mine has an estimated life of roughly 40 to 100 years, which means it could be a winner for decades to come as lithium demand continues to explode and prices continue to soar even higher.

Smaller Discovery... But a Bigger Market Cap

Furthermore, there's another factor that bodes well for Noram Lithium (OTCQB: NRVTF)... and that's the soaring stock price of another early stage lithium miner called Patriot Battery Metals.

It has been in the news lately thanks to a recently released 43-101 resource report indicating it has made a 3.8 million metric ton lithium discovery in Canada.

Patriot Battery Metals has soared 181% so far in 2023 and 4,800% since 2021

As a result, Patriot's stock price has better than doubled so far in 2023 — soaring from \$4.18 to \$11.76, which gives it a market cap of \$1.2 billion as of July 11th.²⁸

Furthermore, it's up a whopping 4,800% since 2021, when it traded for a mere 24 cents a share.

But here's what's interesting to me: As impressive as Patriot's discovery is... it's more than a third smaller than the potential 6.2 million metric tons of lithium at Noram's Zeus project.

Could Noram Lithium Soar 28 Times?

Yet, as I mentioned, Noram's market cap is a mere \$41.79 million (as of July 11th). In other words, its stock price would have to increase more than 28 times to equal what Patriot Battery Metals has achieved with a much smaller discovery.

It's just one more reason why I'm confident that once the market realizes what Noram has discovered, its stock could see a similar or even better increase in its stock price.

But even if Noram Lithium (OTCQB: NRVTF) only does half as well, you're still looking

²⁷ <https://www.dailymetalprice.com/metaltables.php?d=2023-07-11>

²⁸ https://ycharts.com/companies/PMETF/market_cap

at making more than 10 times your money. And that could be enough to make your year.

Better yet, there's another factor that could work in Noram's favor.

You see, Patriot Battery Metals' success led Albemarle — the owner of the Silver Peak Lithium Mine I mentioned earlier — to invest \$81 million in the company.

As I mentioned, the Silver Peak Mine sits right next door to Noram's Zeus Project... and if Albemarle is willing to pour \$81 million into a company working in faraway Canada... imagine what it might be willing to invest in a mine that's sitting right next door.

It might even be worth Albemarle's while to acquire the entire company — which could result in a generous payday for Noram's investors.

And even the hint of a deal could be enough to send the stock price rocketing upwards. If Noram (OTC: NRVTF) is actually acquired, early investors could make a killing.

Just Scoop and Process

Another thing working in Noram's favor is the nature of the Zeus Project's lithium deposit.

It's a clay deposit, which is generally easier and cheaper to mine and process than the more common brine deposit — and leaves a much smaller mark on the environment.

With a brine deposit, the lithium is found deep underground in massive bodies of salt water.

And the water has to be pumped into massive evaporation ponds on the surface. Then, as the water evaporates over the course of 18-24 months, lithium is left behind, ready for processing.

This requires a vast and costly operation, has a massive environmental footprint and slows things down considerably.

Noram doesn't have to worry about any of that because the clay holding all the lithium is relatively close to the surface.

All they have to do is scrape off a layer of surface gravel — “desert pavement” as the insiders call it — and the clay can simply be scooped up for processing.

The processing will be handled in a state of the art high tech facility that quickly extracts lithium from the clay.

And that entire process is fast. What takes a brine operation years to accomplish via evaporation, Noram (OTCQB: NRVTF) can take care of in a matter of hours.

When all is said and done, it will cost Noram around \$3,400 to process a metric ton of lithium — which means the mine could still be highly profitable even if lithium prices were to fall by 75 or 80% — which is the exact opposite of what I see happening in the years ahead.

Better yet, all that processing will take place at a facility Noram will build onsite — a

facility that will yield around 32,000 metric tons of battery grade lithium carbonate ready for sale every year.

This is where the government loans and grants I mentioned earlier could come into play. It's going to cost an estimated \$528 million to bring the processing plant online — a lot of money to be sure, but a pittance when compared to the mine's potential \$264 billion value.

And the company expects to finance 75% of it via government and private loans, with the balance paid for via government grants and by taking on equity partners.

But the really nice thing is that once it starts processing that lithium, the plant will pay for itself in a little over three years. From then on, the revenue is pure gravy.

At that point, if the company hasn't already been acquired, I expect the stock price to fly into the stratosphere, handing investors a massive windfall.

But none of that could even possibly happen if Sandy MacDougall hadn't put together an extraordinary team to lead the company into the future.

Which brings me to...

Reason #6:

The Company Brought in a Top Notch CEO To Turn Noram Into a Lithium Mining Giant

I've seen how easy it is to get carried away with the size of a mineral discovery... and to think that's all it takes to carry a mining company to massive success.

Sadly, that's rarely, if ever, true — which is why the recent hiring of an experienced, talented new CEO is so important to the company and its investors.

I've seen plenty of great companies that underperformed or never got anywhere at all because its management team was subpar.

You don't have that worry with Noram Lithium (OTCQB: NRVTF) because the company was smart enough to hire Greg McCunn as CEO.

Greg is a professional engineer, an expert in hydrometallurgical processing — a fancy name for the chemical process used to extract metals from ores and concentrates — and he has an MBA.

But forget his credentials. What's really important is that over the course of his career, he has led three different mining companies from the exploration stage through the transition to project development, permitting, financing, construction and operations.

In these leadership roles, he has raised more than \$600 million in equity and debt financing from the Canadian and US capital markets and has completed more than \$1 billion in merger and

acquisitions transactions.

And with Noram, he sees yet another opportunity to take a company from its early stages and turn it into a full-fledged producer.

I had the opportunity to interview Greg on two occasions and he blew me away with his knowledge of the industry, the experience he brings to the table and his vision for Noram Lithium (OTCQB: NRVTF).

And it quickly became clear why Noram brought him in to lead the company.

Without a doubt, he has the experience and the skill to take the company to the next level .

And he's ably assisted by a top notch management team and a Board of Directors with decades of experience in building companies.

Better yet, the management team owns around 12% of the company, which not only shows a high level of confidence in Noram's prospects, but also puts management's interests in alignment with that of shareholders.

I'm also impressed that Noram managed to attract Lithium Royalty Corp. as a strategic investor. LRC is a sort of venture capital firm for mining companies and owns a diversified portfolio of companies related to electrification and decarbonization. It owns 16% of Noram.

Reason #7:

Noram Could Be An Acquisition Target for a Much Larger Company

With everything Noram Lithium (OTCQB: NRVTF) has going for it, I wouldn't be surprised to see it become an acquisition target for a bigger lithium company — such as its neighbor Albemarle — or by an automobile company looking to lock in a long term source of lithium.

Even the hint of such a deal could send the stock price rocketing upwards. And if the company is actually acquired, early investors could enjoy a very nice payday indeed.

However, the Noram team isn't waiting around to be acquired. Instead, they're moving full steam ahead, putting all the pieces in place to build a world class mining company and to bring hundreds of billions of dollars worth of lithium out of the ground.

And that could be enough to hand some very nice returns to investors even if the company is never acquired.

In the meantime, now is the time to get into Noram Lithium (OTCQB: NRVTF) because while it has a market cap of around \$41.79 million (as of July 11th) my analysis shows that the company is vastly undervalued.

After all, this is a company that could soon be generating \$1.3 billion in revenue every year.

That's more than \$100 million a month — better than twice the company's entire market value right now.

And that gives me a reason to believe that this stock is poised for a dramatic upward move that could hand you five or 10 times your money.

However, it's important that you follow my buy, sell and hold updates in *Micro-Cap Stock Trader* so you're up to date on my latest recommendations for Noram Lithium (OTCQB: NRVTF).

Meet Bryan Perry

Bryan Perry is the editor of *Micro-Cap Stock Trader*, a research service focused on companies with a market cap of between \$40 million and \$300 million.

They're companies that Bryan's analysis shows have the potential to become the next Apple, Netflix or Google, thus bringing substantial profits to early investors.

Before getting into the advisory service business, Bryan spent more than 20 years as an analyst and financial advisor at some of the biggest firms on Wall Street including Smith Barney, Bear Stearns, Lehman Brothers and Paine Webber.

He has also co-hosted a weekly financial news show on the Bloomberg affiliate radio network

Bryan is frequently quoted by *Forbes*, *Business Week* and *MarketWatch*. And he often participates as a guest speaker on numerous investment forums and regional money shows around the nation.

In addition to *Micro-Cap Stock Trader*, Bryan is also the editor of a number of other services, including *Cash Machine*, *Premium Income Pro*, *Breakout Profits Alert*, *Quick Income Trader*, and *Hi-Tech Trader*.

He's also the author of *The 25% Cash Machine*.

Meet Noram Lithium's Elite Management and Technical Team

One thing many investors often overlook when evaluating a company is the strength of the management team

However, it's something that can never be taken for granted. Bad management can drive a company with good ideas and great products into the ground... while good management can often make a success of ideas and products that are distinctly mediocre.

Fortunately, Noram Lithium (OTC: NRVTF) has what looks like a significant lithium discovery AND it has a management team with the skill and expertise to get that lithium out of

the ground and to grow the company into a significant industry player.

Take a look:

Greg McCunn, CEO: Over the last 30 years, Greg has led multiple junior mining companies from the exploration stage through the transition to project development, permitting, financing, construction and into operations.

As an executive, he has raised more than \$600 million in equity and debt financing from the Canadian and US capital markets. He has also completed more than \$1 billion in merger and acquisition transactions, and put three mines into production on three different continents.

His many successes are the primary reason Noram brought him on board in January 2023 to lead the company into its next stage of development.

As a Professional Engineer, he has vast experience in the thick of things on the ground, where he isn't afraid to get his hands dirty.

However, thanks to an MBA and decades of management experience, he has the skills to lead the Noram team. It's a one-two punch that many top executives lack and it gives him an edge when it comes to taking Noram to the next level.

Sandy MacDougall, Founder, Executive Chair: Sandy is the founder of Noram Lithium, and led the team that made the initial discoveries at the company's Zeus lithium project.

He has more than 30 years of experience in the investment banking and finance industry. He was a former investment advisor at Canaccord Capital Corp. and was involved in numerous significant financings in Canada and abroad for a wide range of companies.

His experience includes extensive exposure to precious and base metal projects throughout North and South America.

Brad Peek, VP Exploration: Brad has more than 40 years' experience in project management, mineral exploration and in computer applications in the mineral exploration and mining.

He has been instrumental in advancing Noram's Zeus project since the beginning.

Brad has a Master of Science degree in Geology and is a member of the Society of Economic Geologists and the American Institute of Professional Geologists.

Glenn Barr, Vice President, Project Development: Glenn has more than 25 years of experience in complex mining project development.

His work included leading engineering studies, overseeing metallurgical test work programs and integrating environmental protection measures into project design.

Glenn has recently served as Vice President, Project Development for Twin Metals in

Minnesota State. Previously, he held various roles at Teck Resources. At Teck, he was integral in the development and commercialization of a novel hydrometallurgical process, and was a key member of the team that engineered and constructed a hydrometallurgical processing plant in Brazil.

Anita Algie, Chief Financial Officer: Anita brings 17 years of experience in management, listings, compliance, corporate structure and development as well as mergers and acquisitions for exploration and resource based public companies.

She is the former President & CEO of Unity Metals Corp., First Cobalt Corp. and American Lithium Corp.

Dr. Marcus Tomlinson, Metallurgical Consultant: Dr. Tomlinson has more than 30 years' experience in metallurgical process development, engineering, and operations support.

He has worked with Goldcorp, Barrick Gold and Newmont as well as for engineering, procurement and construction management companies including Ausenco, AMEC and Fluor, supporting minerals and metals projects across the globe.

He founded Turnstone Metallurgical Services in April 2021 and has subsequently worked with several clients across many sectors, including gold, rare earths, manganese, lithium and nickel.

Dr. Vahid Sohrabi, Hydrogeological Consultant: Dr. Sohrabi is a Senior Hydrogeologist/Geochemist at Ecoventure and has more than 19 years of experience in the field of environmental services in Canada and internationally. He earned his Ph.D. with a major in hydrogeology/geochemistry from the University of Waterloo, Ontario, Canada.

Dr. Sohrabi's hydro-geochemical knowledge and environmental management expertise have been instrumental in a wide array of resource projects in different stages of their lifecycle, including the design of feasibility studies of mines and mineral processing units.

More recently Dr. Sohrabi has been involved in several lithium projects and played a major role in the feasibility study of lithium brine projects.

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